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## PRESS RELEASE

21<sup>st</sup> October, 2020  
LA CIOTAT, FRANCE

## MB92 LA CIOTAT LAUNCH 300T ORIGINS

### Appointment of Philippe Escousse as Site Manager of Origins

MB92 La Ciotat announced today the creation of a dedicated refit facility serviced by the 300t travel lift within the MB92 La Ciotat shipyard, "300t Origins".

As the name suggests, this facility is dedicated to maintaining and refitting yachts up to 300t and refers to the 'origins' of MB92 La Ciotat, who initially built much of its reputation by building and refitting sailing and power boats under 300t displacement. The facilities include 14 spaces on the hard, 4 of which with keel pits, for vessels between 30 and 50 metres in length as well as a state-of-the-art 50m paint cabin.

**Ben Mennem, President of MB92 La Ciotat explained this new venture:** "The 30-50 metre segment is our historic area of expertise and requires a different approach. In order to cater for this smaller, yet just as discerning size range, we decided to create a dedicated facility that is able to provide our clients with a "boutique" experience to maintain and refit their yachts. As such, I am very happy to appoint one of our longest serving team members, Philippe Escousse, who is a seasoned skipper and a very experienced project manager, as Manager of this new facility."

Clients of 300t Origins will benefit from the best of both worlds: an agile organisational structure enabling a more flexible and tailored approach while benefitting from significant advantages of working with MB92, one of the world's leading group of yacht refit shipyards: experienced & qualified teams, a significant network of high quality subcontractors, world-class facilities, customer care and crew areas including a gym, and an environmentally conscious approach.

**Philippe Escousse, 300t Origins Site Manager, commented:** "Many of us have worked on yachts or ships, some as captains, others as engineers or crew so we have a unique understanding of our client's needs, what they want, and just as important what they don't want. Our goal is to make the refit process as smooth and efficient as possible for our clients and the new agile organisation of 300t Origins will enable us to do just that."



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- 300t travelift
- 50m class-leading paint cabin with integrated heating and extraction
- 14 spaces for yachts from 30-50 metres
- 4 keel pits for sailing yachts
- 300 metres of Quay space for in-water works
- Hard standing area of 14.000 sqm
  
- Forklift and cranes
- Storage area
- Grey and Black water treatment
- Waste and Recycling bins
- Seawater Cooling
- Electricity
- Wifi - High speed Internet Connection
  
- Container & Office rentals
- Crew area & gym for crew members



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### ABOUT MB92 LA CIOTAT

Ideally located in the South of France, MB92 La Ciotat (previously “Compositeworks”) is an award-winning shipyard delivering world-class yacht refits, maintenance, paint works and complex rebuilds. Since its inception in 1998, MB92 La Ciotat has delivered over 1000 projects managed refits for over 25% of the world’s megayacht fleet (over 85m) and forged an international reputation for exceptional service, technical knowledge and timely deliveries.

MB92 La Ciotat benefits from a large array of lifting and docking options for superyachts of any shape and size:

- Dry dock: for vessels up to 200m in length
- 2000T yachtlift: 4 spaces for vessels up to 80m
- 300t travel lift: 14 spaces for vessels up to 50m
- 1.5 km of quay space for in-water works

The lifting options will be expanded in 2022 by a 4,300-tonne yachtlift with 6 places vessels up to 105 metres in length.

### ABOUT MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years’ experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 250 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

In 2019, MB92 was acquired by Squirle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

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