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PRESS RELEASE

1st of September, 2020
BARCELONA, SPAIN

MB92 BARCELONA CREATES NEW OPERATIONS STRUCTURE

- Appointment of Jordi Ariet as Chief Operating Officer - Creation of a Project Management Office (PMO)

The leading refit, repair and maintenance shipyard MB92 Barcelona today announced the reorganisation of its Operations department in order to increase efficiency and cater for the important work load since the launch of the new 4,800T shiplift last year. It follows the departure of Miquel À. Lliteras, Shipyard Manager, who after 21 years in the MB92 family, has decided to start a new professional adventure.

The new Operations structure comprises HSE, Project Management, Project Administration and Operations Management, and will be headed by Jordi Ariet who has been with the company for more than 15 years. Jordi, who trained as a marine engineer, began his career at MB92 as a Project Manager and progressed through the company before becoming Project Director in 2011 and Director of Project Management in 2019.

In order to enhance MB92 refit services, a Project Management Office (PMO) has been created to better standardise working practices and procedures at the shipyard and oversee the smooth running of each project. The PMO will be led by Marc Valderrama and Mario Domínguez, both Senior Project Managers, who become PMO Manager & PMO Coordinator.

In addition to these changes, Albert Gay has been appointed Operations Manager, a new role that has been crafted to oversee both Maintenance and Operations of the technical facilities, including dry dock, shiplift, syncrolift and travelift, as well as berthing.



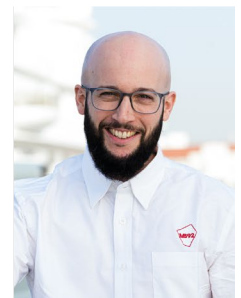
JORDI ARIET
Chief Operating Officer



MARC VALDERRAMA
PMO Manager



MARIO DOMÍNGUEZ
PMO Coordinator



ALBERT GAY
Operations Manager



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Pepe García-Aubert, President and CEO of MB92 Group, commented: "We will all miss Miquel and are very grateful for all of the energy and professionalism he has given to MB92 over the years. I wish him the very best in his next endeavour. Jordi is an extremely valuable member of our team, overseeing the successful delivery of a large number of projects each season. I have always been a strong advocate of professional development within our company and I am very proud of how Jordi, Marc, Mario and Albert have grown with us.

Today's announcement marks a significant milestone for our shipyard and I am confident that these strategic operational changes will position MB92 Barcelona for continued success."

"Our detailed approach to project and facilities management is what fundamentally defines us as it requires a delicate 'balancing act' between discipline and flexibility in order to ensure the successful completion of each project, whatever its size. I am delighted to work with the team to keep improving our services and the refit experience for our customers" **said Jordi Ariet, Chief Operating Officer.**



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ABOUT MB92 BARCELONA

MB92 Barcelona is a company fully dedicated to the yacht industry that provides service-refit, repair and maintenance works to more than 100 super yachts per year with a length from 35 up to 200 metres. Located in the port of Barcelona, a strategic stop-off point for the yachts on their journey between the Mediterranean and the Caribbean.

MB92 Barcelona is part of the MB92 Group, that composes two major refit shipyards in the Mediterranean: MB92 Barcelona & MB92 La Ciotat.

MB92 Barcelona facilities cover a total area of 124,000m² including:

- 220-metre dry-dock
- Syncrolift able to dry dock vessels up to 2,000 tons and 70 metres LOA
- 150-tonne Travelift
- Docking repair quays with capacity to berth 14 yachts up to 220 metres
- 4,800-tonne Shiplift for 9 yachts up to 110 metre LOA

MB92 Barcelona is committed to improving efficiency and reducing environmental impact. The facilities and procedures have achieved the following certificates:

- ISO9001 and ISO1001 for quality and environment.
- ISO50001 for energy management.

ABOUT MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years' experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 250 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

In 2019, MB92 was acquired by Squirle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

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