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Press release

29th March, 2019
LA CIOTAT, FRANCE

MB92 LA CIOTAT AWARDED CONCESSION FOR 200 METRE DRY DOCK IN LA CIOTAT

MB92 La Ciotat announced today that they have signed a contract with La Ciotat Shipyards to extend their occupation of the large 200-metre dry dock for a further three years.

The new agreement extends the duration of the exclusive right-of-use for the large dry dock to August 2022.

According to Ben Mennem, CEO of MB92 La Ciotat: “We are delighted to be given the opportunity to continue its operations in the Dry Dock of La Ciotat. In the short term, this new contract unlocks several important orders, which we had to put on hold, and accelerates the development of our business locally. As a direct consequence, several new jobs should be created in La Ciotat in the coming years. La Ciotat is more than ever a priority for our group.”

Mr. Mennem added, “We foresee a marked increase in business in the 80-metre+ segment for which we have undertaken 45 projects over the past 2 years of which 15 were in the dry dock. Our team have shown professionalism and dedication to our clients, thus ensuring such a good level of repeat custom.”

La Ciotat Shipyards decided to renew the agreement with MB92 La Ciotat because of the Group’s continued leadership in the large superyacht and megayacht refit sector and their long-term commitment to the site. In September last year, MB92 La Ciotat was awarded exclusive use of 23,000 M2 on the future 4,000-tonne platform representing an investment of 45 million euros for MB92, which shows the confidence the Group has in la Ciotat as the fastest growing centre of excellence dedicated to superyacht refit in the world.

Jean-Yves Saussol, Director of La Ciotat Shipyards stated: “this is clearly a very good win-win deal, in line with the partnership spirit promoted by LCS towards the re-industrialization of our yard and the creation of a skilled workforce.



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ABOUT MB92 LA CIOTAT

Ideally located in the South of France, MB92 La Ciotat (previously “Compositeworks”) is an award-winning shipyard delivering world-class yacht refits, maintenance, paint works and complex rebuilds. Since its inception in 1998, MB92 La Ciotat has delivered over 1000 projects, managed refits for over 25% of the world’s megayacht fleet (over 85m) and forged an international reputation for exceptional service, technical knowledge and timely deliveries.

MB92 La Ciotat’s international team of over 120 professionals have combined yachting and refit experience of over a thousand years and are totally dedicated to fully satisfying client demands.

In February 2017, the MB92 Group acquired the 49% stake of Blohm+Voss La Ciotat followed in November 2017 by the acquisition of Compositeworks. In summer 2018, the remaining 51% stake in Blohm+Voss La Ciotat was also acquired by MB92 allowing the merger of Compositeworks with Blohm+Voss La Ciotat and giving birth to the new MB92 La Ciotat company launched in September 2018.

For further information about MB92 La Ciotat, please contact:

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ABOUT MB92 GROUP

A member of the Dogus Group, the MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years' experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 250 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

For further information about MB92 Group, please contact:

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