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Press release

26th September, 2018
LA CIOTAT, FRANCE

MB92 LA CIOTAT AWARDED EXCLUSIVE USE OF 23,000SQM ON UPCOMING 4000 T. SHIPLIFT

MB92 La Ciotat announced today that they have been awarded a 35-year lease with La Ciotat Shipyards for exclusive use of more than 23,000sqm on the 4,000-tonne platform to be delivered towards 2022.

Works, which will begin on the new platform next year, include a state-of-the-art 4,000-tonne shiplift and spaces on the hard for yachts up to 105 metres. MB92 La Ciotat will also be contributing a large investment into the shiplift, representing a long-term commitment in what will become the Mediterranean's largest and most sophisticated hub for superyacht refit and repair.

Ben Mennem commented: "We are delighted to be able to offer our large yacht customers an easily accessible new refit solution that complements the 2,000-tonne yacht lift and our 200-metre dry dock in La Ciotat and enhances the wide array of docking facilities we provide for large yachts. We are committed to developing the refit business and look forward to working closely with La Ciotat Shipyards to increase mega yacht workflow and creating direct and indirect jobs for the local community."

According to Pepe García-Aubert, President and CEO of the MB92 Group, "Docking facilities for yachts over 80 metres are a rare commodity in the Mediterranean so we are very pleased to be able to offer additional options for this market segment. We are happy to have a long-term project in La Ciotat that allows us to further develop the superyacht refit & repair industry in the area."

Mr. Aykut Ozgulsun, a representative of the Dogus Group added: "We are very proud of this new achievement, which underlines our investment strategy in the growing mega yacht market. Our ambition is to continue to invest and grow our portfolio of ventures in the sector."



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ABOUT MB92 LA CIOTAT

Ideally located in the South of France, MB92 La Ciotat (previously "Compositeworks") is an award winning shipyard delivering world-class yacht refits, maintenance, paint works and complex rebuilds. Since its inception in 1998, MB92 La Ciotat has delivered over 1000 projects, managed refits for over 25% of the world's megayacht fleet (over 85m) and forged an international reputation for exceptional service, technical knowledge and timely deliveries.

MB92 La Ciotat's international team of over 120 professionals have combined yachting and refit experience of over a thousand years and are totally dedicated to fully satisfying client demands.

At the end of 2017, Compositeworks was acquired by the world-leading Group of refit shipyards MB92 Group. In August 2018, the MB92 Group acquired Blohm+Voss La Ciotat and merged their activities with those of Compositeworks. In September 2018 Compositeworks became MB92 La Ciotat.

For further information about MB92 La Ciotat, please contact:

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ABOUT MB92 GROUP

A member of the Dogus Group, the MB92 Group is a group of shipyards - MB92 Barcelona and MB92 La Ciotat - , bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years' experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. The group offers unrivalled facilities and employs a workforce of over 250 in-house professionals from 20 different nationalities. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

For further information about MB92 Group, please contact:

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