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PRESS RELEASE

22nd of September, 2020 BARCELONA, SPAIN

QUANTUM MARINE STABILIZERS OPENS MEDITERRANEAN SERVICE CENTRE AT MB92 BARCELONA

MB92, a world-leading group of superyacht refit shipyards, and Quantum Marine Stabilizers, an industry leader in stabilizer system design and manufacturing, today announced the opening of their second European service centre within the MB92 Barcelona Facilities.

For over a decade, Quantum's European manufacturing and service facility located in The Netherlands, handled all European service work. However, with the Mediterranean mega-yacht fleet continuing to grow, Quantum recognized the need to provide service and sales support within the region. Barcelona offers both an extensive yacht support infrastructure and quick access to the Mediterranean, representing shorter response times.

Quantum's operations are set to commence in mid-October 2020 with an initial team of service technicians, and Andrew Corbin, the Technical Sales Manager, who together, will progressively grow the new Quantum facility.

Quantum's CEO John Allen stated, "Barcelona and MB92 meet the 'centrally located' requirement to better service our clients with a shipyard that has an incredible infrastructure and capacity to accommodate all sizes of superyachts. Over the years, we have worked closely with several members of the MB92 Team and have a tremendous amount of respect for their successful operation and professional approach."

Pepe García-Aubert, President & CEO of MB92 Group stated that "we are excited to be welcoming Quantum to our Barcelona facilities. We have enjoyed a long working relationship and I am confident that this next phase will serve as a platform for further success. At MB92, we are committed to partnering with leaders in their respective fields who share our approach to providing clients a world-class refit experience. Quantum has developed an outstanding reputation for engineering excellence, service delivery and are providing innovative solutions towards a more sustainable future."



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ABOUT QUANTUM MARINE STABILIZERS

Since 1985, Quantum has engineered and manufactured stabilizer systems, offering roll reduction and stability through the innovation of Zero SpeedTM technology and three world patents: XTTM Extendable Fins, MAGLiftTM Retractable Rotors and Dyna-FoilTM Retractable Fins. With a worldwide reputation for excellence in design, performance and responsiveness, the global team offers a comprehensive Lifecycle Maintenance Program and 24/7 service and support.

Quantum systems are specifically designed for eco-friendly, Environmentally Acceptable Lubricants (EAL) including biodegradable, low toxicity oils and lubricants. Quantum's award-winning, sustainable manufacturing facility is LEED Certified by the U.S. Green Building Council.

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ABOUT MB92 GROUP

The MB92 Group comprises the refit and repair shipyards MB92 Barcelona and MB92 La Ciotat, bringing together the professionalism, knowledge and resources of both shipyards to cater for client needs today, and is committed to investing for those of the future.

With 25 years' experience in superyacht refit and repair built on the foundations of a customer driven approach to service delivery, the MB92 Group has developed a reputation for providing a comprehensive world class service. Both sites offer unrivalled facilities and employ a workforce of over 250 in-house professionals. Supported by a global network of specialists and suppliers, the team is dedicated to delivering projects on time and with the utmost care, attention and quality.

In 2019, MB92 was acquired by Squircle Capital, a European alternative investment firm focused on private equity and real estate value-add investments.

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